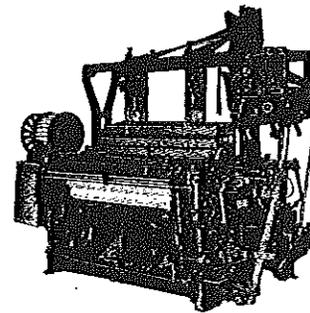


COOLEEMEE HISTORICAL ASSOCIATION

P.O. Box 667, OLD #14 CHURCH STREET  
COOLEEMEE, NC 27014  
(336) 284-6040 FAX (336) 284-4983  
E-MAIL: BLINKY1@YADTEL.NET



February 4, 2014

Cecil Wood  
Davie County Interim Manager  
123 South Main Street  
Mocksville, NC 27028

Dear Mr. Wood,

I am writing to request that the Davie County Commissioners increase their support for the work of the Cooleemee Historical Association with an appropriation of \$10,000 for FY 2014-15.

*The Cooleemee Mill Project is expected to make a major contribution to the County's tax base in the next few years.* The Cooleemee Historical Association was the driving force in obtaining \$235,000 in federal grants for the Mill Project. To date: the draft Historic Register Nomination has been submitted, initial architectural designs are complete, the structural assessment finished, a market analysis made, and the Phase II environmental is underway. Later in 2014, the Mill Project will be "investor-ready" with the Federal and North Carolina historic and mill tax credit ready to be sold to begin renovation work.

As always, our work makes significant contributions to bringing visitors to Davie County. Cooleemee's Textile Heritage Center continues to operate its two museums which are the only two historic sites in Davie County where guided tours convey to tourists the rich history of our backcountry ancestors as well as their trek to this industrial frontier. We attract approximately 3,000 visitors per year to our venue. Taken together with RiverPark, these attractions are important to Davie County's economic development.

We hope the Commissioners will continue to give us their vote of confidence and aid us in fulfilling these missions. Attached you will find a financial report detailing last year's actual expenditures and this year's budget.

Sincerely,

Lynn Rumley  
Executive Director

REVENUES		2013 Budget	2013 Actual	2014 Budget
Memberships		\$ 3,000.00	\$ 3,917.00	\$ 3,500.00
Contributions		\$ 4,000.00	\$ 15,091.42	\$ 4,000.00
Merchandise sales		\$ 3,500.00	\$ 894.94	\$ 3,000.00
Fed refund-insurance			\$ 891.09	\$ -
Festival			\$ 4,044.74	\$ 3,000.00
Bobbin & Shuttle		\$ -	\$ 25.00	\$ -
Annual Appeal		\$ 5,000.00	\$ 9,790.00	\$ 6,000.00
Special programs		\$ 500.00	\$ 481.25	\$ 1,000.00
Grants		\$ 25,000.00	\$ 39,850.00	\$ 25,000.00
Sales tax refunds		\$ 150.00	\$ 5.27	\$ 150.00
Rentals		\$ 125.00	\$ 120.00	\$ 120.00
Interest & dividends		\$ 50.00	\$ 30.13	\$ 30.00
Endowment proceeds		\$ 8,920.00	\$ 8,920.00	\$ 9,325.00
Mill House		\$ 2,000.00	\$ 677.95	\$ 800.00
Pearson graveyard		\$ 1,000.00	\$ -	\$ -
105 Joyner		\$ 25,000.00	\$ 9,198.71	\$ -
Loan from J Prater			\$ 10,000.00	\$ -
Mill Project		\$ 29,000.00	\$ -	\$ -
<b>TOTALS</b>		<b>\$ 107,245.00</b>	<b>\$ 103,937.50</b>	<b>\$ 55,925.00</b>
DISBURSEMENTS		2013 Budget	2013 Actual	2014 Budget
Salaries		\$ 31,200.00	\$ 31,200.00	\$ 31,200.00
Employer taxes		\$ 1,913.00	\$ 1,964.40	\$ 1,913.00
Employee insurance		\$ 8,100.00	\$ 8,471.20	\$ 387.12
Fund Raising		\$ 350.00	\$ 85.70	\$ 450.00
Telephone & utilities		\$ 5,000.00	\$ 4,939.52	\$ 5,000.00
Office expenses		\$ 3,500.00	\$ 1,873.90	\$ 2,500.00
Loom		\$ 4,000.00	\$ 3,357.92	\$ 4,000.00
House & yard		\$ 700.00	\$ 546.73	\$ 700.00
Z House renovations		\$ 300.00	\$ 511.12	\$ 700.00
Museum & archives		\$ 500.00	\$ 31.02	\$ 500.00
Memberships & fees		\$ 200.00	\$ 248.19	\$ 300.00
Merchandise		\$ 500.00	\$ 359.52	\$ 200.00
Insurance & Property Tax		\$ 2,000.00	\$ 2,636.85	\$ 2,800.00

Educational programs	\$ 500.00	\$ 509.96	\$ 600.00
Professional fees	\$ 450.00	\$ 450.00	\$ 450.00
Mill House expenses	\$ 4,500.00	\$ 3,158.48	\$ 3,500.00
Pearson upkeep	\$ 500.00	\$ 440.00	\$ 500.00
Mill Project		\$ 84.64	
NEA Mill Project Grant		\$ 55,435.56	\$ -
105 Joyner St	\$ 2,500.00	\$ 3,779.68	\$ -
<b>TOTALS</b>	<b>\$ 120,713.00</b>	<b>\$ 120,084.39</b>	<b>\$ 55,700.00</b>
<b>As of December 31, 2013</b>			
Checking \$10,774.91			
Savings \$ 3887.55			
Estimated Endowment \$212,000			

**COOLEEMEE HISTORICAL ASSOCIATION**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
Year Ended December 31, 2013

	<u>General Fund</u>	<u>NEA Mill Project Grant</u>	<u>Pearson Cemetery Mowing</u>	<u>Total</u>
Cash and cash equivalents - January 1, 2013	\$ 1,181.01	\$ 29,000.00	\$ 628.34	\$ 30,809.35
Receipts:				
Contributions	15,091.42			15,091.42
Mill house contributions	677.95			677.95
Memberships	3,917.00			3,917.00
Merchandise sales	894.94			894.94
Order of Bobbin & Shuttle	25.00			25.00
Annual appeal	9,790.00			9,790.00
Fundraiser festival	4,044.74			4,044.74
Grants	7,850.00	32,000.00		39,850.00
Federal tax refund - insurance	891.09			891.09
Sales tax refund	5.27			5.27
Rental income	120.00			120.00
Interest income	30.13			30.13
Sale of Joyner Street House	9,198.71			9,198.71
Loan from Julia Prater	10,000.00			10,000.00
Endowment proceeds	8,920.00			8,920.00
Special programs	481.25			481.25
	<u>71,937.50</u>	<u>32,000.00</u>	<u>0.00</u>	<u>103,937.50</u>
Disbursements:				
Salaries and payroll taxes	33,164.40			33,164.40
Employee insurance	8,471.20			8,471.20
Fund raising	85.70			85.70
Telephone and utilities	4,939.52			4,939.52
Office expense	1,873.90			1,873.90
Loom	3,357.92			3,357.92
House and yard	546.73			546.73
Zachary house renovations	511.12			511.12
Educational programs	509.96			509.96
Museum, research, archives and collections	31.02			31.02
Merchandise	359.52			359.52
Memberships and contributions	248.19			248.19
Insurance and property tax	2,636.85			2,636.85
Professional fees	450.00			450.00
NEA Mill Project grant	( 5,564.44 )	61,000.00		55,435.56
Mill project	84.64			84.64
Joyner Street House expenses	3,779.68			3,779.68
Mill house expenses	3,158.48			3,158.48
Pearson Cemetery upkeep			440.00	440.00
	<u>58,644.39</u>	<u>61,000.00</u>	<u>440.00</u>	<u>120,084.39</u>
Cash and cash equivalents - December 31, 2013	\$ 14,474.12	\$ 0.00	\$ 188.34	\$ 14,662.46
Balances at December 31, 2013				
Cash in checking				\$ 10,774.91
Cash in savings				3,887.55
				<u>\$ 14,662.46</u>